



## Why life insurance matters

Life insurance is a cost-effective way to protect your loved ones. Should something unforeseen happen to you, it helps ensure that short- and long-term financial obligations could be met. If you have a spouse or domestic partner, if you have children, they may rely on you to help keep the household running. Paying the mortgage or providing for a child's college education could become more difficult.

**Term life insurance gives your loved ones a lump sum payment.** This would help them be financially prepared to better handle expenses like:

- Mortgage or rent payments
- Utilities
- Insurance premiums
- Childcare/education fees
- Transportation
- Credit card bills

**A premature death is likely to exert a major or devastating impact on financial security, lifestyle and general savings.<sup>1</sup>**

# 10x

Annual Income



Experts recommend a coverage amount equal to at least 10 years of your income.<sup>2</sup>

**Review your life insurance needs regularly to help ensure adequate protection for your loved ones.**

**Not sure how much life insurance is right for you?** Get an idea of how much to consider with our calculator at [www.metlife.com/lifeneeds](http://www.metlife.com/lifeneeds).



## Continue to be there for your loved ones with Life Insurance.

They will receive a lump-sum payment to help provide a more financially secure future.

■ Life moments ■ Tuition ■ Mortgage or rent

### Consider these average Group Term Life Insurance policy costs for a healthy 35-year-old:

**\$50,000**

in coverage —  
estimated cost \$3–\$4  
per month<sup>3</sup>



That's two 12-oz.  
soft drinks!<sup>4</sup>

**\$250,000**

in coverage —  
estimated cost \$13–\$20  
per month<sup>3</sup>



That's a movie ticket  
and popcorn!<sup>4</sup>

**\$500,000**

in coverage —  
estimated cost \$25–\$40  
per month<sup>3</sup>



That's one month at  
a fitness center!<sup>4</sup>

### The advantages of getting life insurance through work:

- Competitive group rates
- Guaranteed issue (no health questions or medical exam)
- Convenient payroll deductions
- Easy access to enrollment
- Educational tools to help you decide how much insurance is right for you

#### The tax advantage

Your beneficiaries typically won't need to pay income tax on the payments they receive.<sup>5</sup>

#### Continue to be there for your loved ones with life insurance.

You can complement your life insurance coverage with AD&D coverage. This can provide financial security if you were to lose your life or be seriously harmed in an accident and protects you 24 hours a day, 365 days a year.

### Consider this scenario:

*My mother passed away when she was only 49. Despite our devastation, my brother and I were able to continue our education because she planned ahead and bought **life insurance**. That's why my husband and I decided to buy a policy after the birth of our sons. We want them to be financially secure if anything were to happen to us.\**

## Help ensure your family's financial security with MetLife Life Insurance.

<b>Benefit overview</b>	Term life insurance covers you for a fixed period of time and pays a death benefit to your beneficiary if you pass away during that time.
<b>Why needed</b>	This coverage can help your family be financially prepared to better handle expenses like mortgage or rent payments, utilities, insurance premiums, childcare/education fees, transportation, credit card bills, and more.
<b>Coverage offered</b>	<p>Basic Term Life: Foundational protection that helps meet a portion of a household's income needs in the event of a premature death.</p> <p>Supplemental Life: Allows employees to increase their protection to meet their individual needs at no cost to employers.</p> <p>Dependent Life: Offers additional coverage for spouses, domestic partners and eligible children, creating even more value for your benefit program with no additional cost to employers.</p> <p>Voluntary Retiree Life: Designed specifically for new retirees, providing coverage to meet their changing needs and driving employee loyalty at no cost to employers.</p>

## Frequently Asked Questions

### Q. What is a beneficiary?

**A. The person you choose to receive the life insurance proceeds should something happen to you.** It's possible to have multiple beneficiaries and you can update them regularly should your circumstances or needs change.

### Q. I already have basic life insurance through my employer, why do I need more?

**A. While having life insurance provided by your employer is a great benefit, it's possible that it may not be enough to adequately provide for your loved ones.** Additional life insurance can give them greater financial security if you are no longer here to earn a paycheck.

### Q. How much life insurance do I need?

**A. Everyone is different, but it may be more than you have now.** The insurance you need changes as your life changes — for example, getting married, starting a family, or buying a home may change the coverage you need. Many people are surprised to learn that they may not have enough life insurance to cover the many expenses their loved ones may face.

## Supplemental/Optional/Voluntary Life Insurance

### Q. How much will it cost?

**A. It may be less expensive than you think.** MetLife's group life insurance plans are a cost-effective way for you to provide for your loved ones with competitive group rates and a wide range of coverage options to choose from. Exact rates can be found in the enrollment materials provided by your employer.

### Q. How do I pay for my coverage?

**A. Premiums are conveniently paid through payroll deductions,** so you don't have to worry about writing a check or missing a payment.

### Q. How are claims paid?

**A. A claim needs to be filed with the life insurance company upon the death of the insured.** A tax-free death benefit is paid in a single lump-sum to your chosen beneficiary or beneficiaries.<sup>5</sup>

## Have other questions?

Please call MetLife directly at **1 800 438-6388** and talk with a benefits consultant.

\* Individual results may vary. MetLife has not compensated anyone for this testimonial.

1. MetLife's 2020 Study of the Financial Impact of Premature Death.
2. Danise A. How Much Life Insurance Do You Need. Forbes website. <https://www.forbes.com/advisor/life-insurance/how-much-life-insurance-do-you-really-need/>.
3. Based upon internal MetLife calculation.
4. [https://www.numbeo.com/cost-of-living/country\\_result.jsp?country=United+States](https://www.numbeo.com/cost-of-living/country_result.jsp?country=United+States). Accessed May 2021.
5. In general, death benefits are received income tax free.
6. Included with Supplemental Life Insurance. Will Preparation Services are offered by MetLife Legal Plans, Inc, Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and affiliates, Warwick, Rhode Island. For New York-sitused cases, Will Preparation Services are an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond will preparation. Tax planning and preparation of living trusts are not covered by Will Preparation Services.
7. Digital Estate Planning is not included with dependent life coverages. Domestic Partnerships are not currently supported; however, members in a domestic partnership may use a MetLife Legal Plans attorney for their planning needs. Online Notary is not available in all states. Group legal plans are provided by MetLife Legal Plans, Inc., Cleveland, OH. In certain states, group legal plans are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and Affiliates, Warwick, RI
8. Included with Supplemental Life Insurance. Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and Affiliates, Warwick, Rhode Island. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.
9. When life expectancy is certified by a physician to be 12 months or less. The Accelerated Benefits Option (ABO) is subject to state availability and regulation. The ABO benefits are intended to qualify for favorable federal tax treatment, in which case the benefits will not be subject to federal taxation. This information was written as a supplement to the marketing of life insurance products. Tax laws relating to accelerated benefits are complex and limitations may apply. You are advised to consult with and rely on an independent tax advisor about your own particular circumstances. Receipt of ABO benefits may affect your eligibility, or that of your spouse or your family, for public assistance programs such as medical assistance (Medicaid), Temporary Assistance to Needy Families (TANF), Supplementary Social Security Income (SSI), and drug assistance programs. You are advised to consult with social service agencies concerning the effect that receipt of ABO benefits will have on public assistance eligibility for you, your spouse, or your family
10. All coverage amounts are subject to applicable state laws. To take advantage of this benefit, coverage of at least \$10,000 must be elected.
11. Services and discounts are provided through a member of the Dignity Memorial® Network, a brand name used to identify a network of licensed funeral, cremation and cemetery providers that are affiliates of Service Corporation International (together with its affiliates, "SCI"), 1929 Allen Parkway, Houston, Texas. The online planning site is provided by SCI Shared Resources, LLC. SCI is not affiliated with MetLife, and the services provided by Dignity Memorial members are separate and apart from the insurance provided by MetLife. Not available in some states. SCI offers planning services, expert assistance, and bereavement travel services to anyone regardless of affiliation with MetLife. Discounts through Dignity Memorial's network of funeral providers have been pre-negotiated. Not available where prohibited by law. If the group policy is issued in an approved state, the discount is available for funeral services held in any state except KY and NY, or where there is no Dignity Memorial presence (AK, MT, ND, SD, and WY). For MI and TN, the funeral services discount is available for "At Need" services only. Not approved in AK, FL, KY, MT, ND, NY and WA.

Nothing in these materials is intended to be advice for any particular situation or individual. Like most group life insurance policies, MetLife insurance policies have certain exclusions, limitations, reductions of benefits and terms for keeping them in force. Please contact your benefits administrator or MetLife for costs and complete details.

Life and AD&D coverages are provided under a group insurance policy (Policy Form GPN99 or G2130-S) issued to your employer by MetLife. Life and AD&D coverages under your employer's plan terminates when your employment ceases, when your Life and AD&D contributions cease, or upon termination of the group insurance policy. Dependent Life coverage will terminate when a dependent no longer qualifies as a dependent. Should your life insurance coverage terminate, for reasons other than non-payment of premium, you may convert it to a MetLife individual permanent policy without providing medical evidence of insurability.

MetLife Group Term Life Insurance is issued by Metropolitan Life Insurance Company, 200 Park Avenue, New York, NY 10166 under Policy Form# GPNP99.

